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**F.Y.J.C.**

**DIWALI HOME WORKE**

**(ACCOUNTS)**

**Q.1. Record Journal Entries for the following transactions in the books of Johnson November 2002.**

- 1 Commenced business with cash Rs.20,000
- 4 Bought goods worth Rs.8,000 from Umesh at 20% Trade discount
- 5 Sold half the goods bought from Umesh to Maruti at 20% profit
- 6 Sold remaining goods to Jyoti on credit at Rs.5,000 less 20% Trade discount
- 6 Paid carriage of Rs. 50 on behalf of Jyoti
- 8 Received the amount due from Maruti after allowing him discount Rs.25
- 10 Paid Rs.5,000 less 5% cash discount to Umesh on account
- 14 Bought goods for cash from B. Black Rs.6,000 at 20% Trade discount and 5% Cash discount
- 15 Received from Banerjee Rs.780 and allowing him discount Rs.20
- 16 Paid to Mehta Rs.1,450 in full settlement of his account of Rs.1,500

**Q.2. From the following information pass Journal Entries in the books of Suraj for July, 2016.**

**Prepare Cash A/c; Capital A/c; Bank A/c & Purchases A/c .**

- July 2016
1. Started business with cash ₹40,000; Machinery worth ₹1,20,000 and Goods worth ₹25,000
  3. Opened a current account with Bank of Baroda by depositing cash ₹10,000 in it
  5. Purchased goods from Vinod worth ₹20,000 at 10% Trade discount and 5% cash discount, paid  $\frac{1}{4}$  amount in cash and  $\frac{1}{4}$  amount by cheque.
  8. Paid rent for house ₹7,500 and  $\frac{1}{3}$ <sup>rd</sup> of house was used for private use.
  11. Salaries paid by cheque ₹4,000 to Anil
  14. Received cash gift ₹15,000 from Father-in-law with which purchased shares off TISCO ltd. for the business.
  19. Goods worth ₹8,000 were destroyed by fire and Insurance company admitted claim to the extent of ₹5,000.
  22. Sold goods to Ronak worth ₹20,000 @5% T.D, and 10% C.D. and received half the amount immediately.
  24. Interest on Bank Loan ₹1,200 debited to the current account.
  27. Purchased Machinery for cash ₹75,000 and paid ₹1,500 wages for its installation
  30. Received goods as free samples ₹900
  31. Withdrew ₹8,000 from Bank for office use and ₹5,000 for personal use.

**Q.3. Record the following transactions in the purchase book of Ramesh for January, 2013.**

**January, 2013.**

- 1 Purchased goods on credit from Vinod for ₹ 11,000 with trade discount @ 5% invoice no. 129
- 5 Purchased goods against cheque of ₹ 3,600 vide cash memo.326
- 10 Purchased machinery of ₹ 7,800 on credit from Arun and paid erection charges ₹ 1,200 in cash.
- 20 Cash Purchase of goods ₹ 300.
- 31 Purchased goods from Parle stores on credit ₹ 4,775 vide invoice no. 37

**Q.4. Prepare purchase book and sales book of Mr. Pratik for January, 2014.**

**January, 2014**

- 1 Pratik started the business with cash ₹ 29,000.
- 4 Purchased goods worth ₹ 21,000 from Parag vide invoice no. 437 with trade discount @ 5%
- 7 Purchased Stationery for Cash ₹ 475.
- 10 Cash sales ₹ 5,000
- 14 40% of the goods Purchased from Parag were sold to Pankaj for ₹ 7,000 vide invoice no. 641
- 20 Purchased goods worth Rs, 9,700(net) with trade discount @3% from Piyush. We paid 30% of the amount by Cheque
- 24 The total goods purchased from Piyush were sold to Mahesh at 50% on cost vide invoice no.642.
- 29 Goods costing ₹ 1,500 were distributed as free samples.
- 30 Purchased machinery on credit from L & T Ltd. ₹ 20,000 invoice no. 369
- 31 Old furniture with book value ₹ 4,100 was sold on credit to Atul for ₹ 4,500.

**Q.5. Prepare purchase book, sale book & purchase return book of Atul for February, 2014**

**February, 2014**

- 1 We purchased goods worth ₹ 15,000 with trade discount @ 20% from Arun vide invoice no. 297. We paid 30% of the amount by cheque.
- 3 Half of the goods purchased on credit from Arun, were sold to Ashwin at list price vide invoice no. 427.
- 5 Ashwin paid 35% of the amount by cheque.
- 7 Under our instruction, Ajay sent goods to Ajit. Our inward invoice(no. 169) was for ₹ 7,000 and our outward invoice (no. 428) was at 160% of cost.
- 10 Goods representing catalogue price of ₹ 1,000 were defective and we returned them to our supplier, Arun. Debit note no. 39.
- 17 Sold goods ₹ 3,400 to Ashish vide cash memo no. 194.
- 20 Purchased goods worth ₹ 10,500 from Akshay vide invoice no. 1,056
- 25 The goods purchased from Akshay were sold to Akshit vide invoice no. 429 at a profit of 25% on selling price
- 28 The goods representing sale value of ₹ 6,000 were taken away by the owner for domestic use. We sell goods at a profit of 25% on selling price.

**Q.6. Prepare purchased book, sale book, purchase return book & Sale return book of Amar for April, 2014.**

**April, 2014**

- 1 Purchased goods from Amit for ₹ 12,000(net) with trade discount @ 25%. Amit paid carriage, ₹ 150, on our behalf.
- 3 60% of the goods purchased from Amit were sold to Ajit at a profit of 40% on cost. We paid carriage ₹ 300 on Ajit at behalf. We agreed to provide cash discount @ 3% if the payment is made within 10 days.
- 7 Under our instruction, Ajay sent goods worth ₹ 15,000 to Vijay. Our sales invoice was for ₹ 25,0000.
- 10 Ajit returned goods worth ₹ 1,680 & they were returned by us to Amit.
- 14 Sold goods to Akhil vide cash memo no. 217 for ₹ 2,700.
- 17 Vijay directly returned goods worth ₹ 2,500 to Ajay.
- 21 Sandip invoiced goods worth ₹ 14,000 to us, we paid 20% cash.
- 24 30% of the credit purchase from Sandip, were sold to Mahesh at a profit of 50% on the selling price.
- 27 Mahesh returned goods worth ₹ 2,000.
- 30 Goods representing sales value of ₹ 1,500 were donated among the poor
- 30 Received free samples ₹ 251.

**Q7. Record the following transactions in purchase journal, sales journal , Return Inward journal & Return outward journal of Ashok for June, 2014. Also prepare Ledger accounts on the basis of above-stated subsidiary books and balance al personal accounts.**

**June, 2014**

- 1 Purchased goods worth ₹ 25,000 from Akhil with trade discount at 15%. He agreed to provide cash discount @5% if the payment is made within 10 days.
- 4 Placed an order with Messrs. XYZ for goods worth ₹ 16,000 (net) with T.D @ 20%.
- 5 Messrs XYZ executed our order and issued bill no. 372.
- 8 Goods representing cost of ₹ 12,000 were sold to Nikhil at a profit of 33 ⅓% on selling price. We paid carriage ₹ 300 on Nikhil's behalf.
- 10 The goods purchase from Messrs XYZ were sold to Haresh at list price
- 15 Haresh returned one - fifth of the goods to us and the same were returned by us to Messrs XYZ.
- 20 Purchased goods worth ₹ 27,000 from , Mahesh with trade discount @ 20 %. We paid one-third of the amount by cheque.
- 24 Half of the credit purchase of goods from Mahesh were sold be Naresh at catalogue price. He paid. He paid 20% of the amount in cash
- 27 Old machinery representing book value of ₹ 3,600 was sold at a profit of ₹ 1,000 on credit to Suresh.
- 30 Goods costing ₹ 4,000 were lost by fire and insurance company admitted the claim to the extent of 75% of the loss.

**Q.8. From the following information, prepare:**

- 1. The purchase book, Sales book, Return inward book & Return outward book of Yogesh for July, 2014.**
- 2. State the name of the subsidiary book where the transactions will be recorded, if any of the transactions cannot be recorded in any of the subsidiary books.**

**July, 2014**

- 1 Purchased goods from Samir worth ₹ 24,500 (net) with trade discount @ 30%.
- 3 40% of the goods purchased from Samir were invoiced to Sudhir at list price.
- 6 Under the instructions of Sanjay, Ketan sent goods worth ₹ 8,000 to us. The outward invoice of Sanjay was for ₹ 10,400.
- 10 Sudhir returned goods worth ₹ 3,500 to us and we returned them to Samir
- 12 We directly returned 20% of the goods to Ketan
- 16 Sold goods to Suresh vide cash memo ₹ 3,000
- 20 Goods costing ₹ 1,600 were taken away by the owner for personal use.
- 21 We paid for advertisement ₹ 500 by cheque.
- 27 Sold goods worth ₹ 38,000 to Nayan with trade discount@ 10%.
- 30 Himanshu invoiced goods worth ₹ 15,000 to us vide invoice no. 168.
- 31 Received free sample ₹ 215

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